

NXP Provides Update Regarding Impact of Severe Winter Weather on Austin, Texas Facilities

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EINDHOVEN, The Netherlands and AUSTIN, Texas, Feb. 17, 2021 (GLOBE NEWSWIRE) -- NXP Semiconductors N.V. (NASDAQ: NXPI) today provided an update regarding the impact of the unusually severe winter weather conditions on its operations in Austin, Texas. Austin-area utility providers are prioritizing service to residential areas and for critical health, safety and human services. As a result, electricity and natural gas providers have temporarily suspended service to Austin semiconductor manufacturers, including NXP, requiring the company to idle manufacturing at its two Austin facilities. Affected customers are being notified directly by NXP of the potential for supply disruptions.

"We are carefully monitoring the situation and will resume operations in our Austin facilities as soon as possible," said David Reed, executive vice president, Operations at NXP. "We are working to maintain our Austin factories in a safe state to enable high quality and reliable supply once operations restart. Once necessary utility services are restored, our operations team will be able to evaluate the impact of the shut down, and when full production will resume. In the meantime, our focus is on the health and safety of our employees and the Austin community."

NXP also noted that all of its other manufacturing facilities outside Texas remain in full operation.

About NXP Semiconductors

NXP Semiconductors N.V. enables secure connections for a smarter world, advancing solutions that make lives easier, better, and safer. As the world leader in secure connectivity solutions for embedded applications, NXP is driving innovation in the automotive, industrial & IoT, mobile, and communication infrastructure markets. Built on more than 60 years of combined experience and expertise, the company has approximately 29,000 employees in more than 30 countries and posted revenue of \$8.61 billion in 2020. Find out more at www.nxp.com.

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