

NXP Receives China UnionPay Secure Product Certification

December 22, 2015

NXP is the First Foreign Company to Receive Such Validation in China

SHANGHAI, China, Dec. 22, 2015 (GLOBE NEWSWIRE) -- NXP Semiconductors N.V. (NASDAQ:NXPI) today announced that it has successfully obtained, for two of its integrated circuit (IC) products, the secure product certificate from China UnionPay, the domestic bank card organization in the People's Republic of China. China UnionPay issued the security certification to the first version of NXP's SmartMX2 P60 secure microcontroller IC products in August 2015, making NXP the first foreign company to receive such validation in China. In October 2015, a second SmartMX2 P60 secure microcontroller received the security certification and additional NXP SmartMX products are currently undergoing China UnionPay's security tests, further advancing NXP's ability to better serve customers and partners in the China market.

"The UnionPay certification enables us to continually advance our offering to customers and partners in the Chinese banking market with new security solutions and highlights our ongoing commitment to develop secure IC products for the China market," said Karsten Danziger, vice president, secure identification and payment at NXP. "NXP attaches great importance to the Chinese market and has been providing high-quality IC products for China's banking industry for many years, constantly addressing the increased demand for security and performance."

"As the global leader in secure solutions, NXP is very pleased to receive the China UnionPay security certification," said Mochen Tian, vice president of NXP Greater China. "NXP has been dedicated to the China market for 30 years. During this time we have focused on providing leading technology and products to our Chinese customers, while creating close partnerships throughout the domestic ecosystem. We will continuously strengthen our partnerships in China and provide support to the innovation of the local semiconductor industry and secure connection technology."

China UnionPay has noted in the "2015 Internet Finance Payment Security Forum" that innovation in payment methods brings both increased convenience and new risks, and China UnionPay persists in developing upgraded payment methods driven by advancing technology and standards. Awarding the certification to NXP indicates that the SmartMX2 P60 technology is consistent with China UnionPay's goal of establishing a complete and secure software and hardware-based standard system.

The SmartMX2 P60 family of products is highly compatible with existing infrastructures and equipment, doubling the transaction speed of most other products in the market while maintaining ultra-low power dissipation. These features make the SmartMX2 P60 one of the few product families that effectively balance different performance characteristics. They have been verified in both China and other global markets to be stable and reliable, and designed to the highest security standards. In addition to China UnionPay's certification, the product family also has common criteria evaluation assurance level (CC EAL) 6+ certification.

About NXP Semiconductors

NXP Semiconductors N.V. (NASDAQ:NXPI) enables secure connections and infrastructure for a smarter world, advancing solutions that make lives easier, better and safer. As the world leader in secure connectivity solutions for embedded applications, NXP is driving innovation in the secure connected vehicle, end-to-end security & privacy and smart connected solutions markets. Built on more than 60 years of combined experience and expertise, the company has 45,000 employees in more than 35 countries.

Forward-looking Statements

This document includes forward-looking statements which include statements regarding NXP's business strategy, financial condition, results of operations and market data, as well as other statements that are not historical facts. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the United States federal securities laws, NXP does not have any intention or obligation to publicly update or revise any forward-looking statements after NXP distributes this document, whether to reflect any future events or circumstances or otherwise. For a discussion of potential risks and uncertainties, please refer to the risk factors listed in NXP's SEC filings. Copies of NXP's SEC filings are available from the SEC website, www.sec.gov.

For more information, please contact: NXP Global PR Jens Stuhr Tel: +49-170-7807409

Email: jens.stuhr@nxp.com

NXP China PR Ming Yue

Tel: +86-21-2205 2690 Email: <u>ming.yue@nxp.com</u> Ogilvy PR China Sharon Tang

Phone: +86-10-85206565

Email: sharon.tang@ogilvy.com



NXP Semiconductors Netherlands B.V.