



NXP and Geely Announce Strategic Partnership for Automotive Research and Development

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Partnership promotes innovation and globalization of China's leading-edge automobile technology

LAS VEGAS, Jan. 06, 2017 (GLOBE NEWSWIRE) -- **(CES 2017)** -- At **CES®** 2017, NXP Semiconductors (NASDAQ:NXPI), the world's leading provider of automotive electronics solutions, announced a long-term strategic partnership with Geely Automobile Group, a Chinese multinational automotive manufacturing company. The companies will work together on a new platform for research and development to connect innovation in semiconductor technology more efficiently with demand in the automobile industry. The efforts will support world-class, tailor-made solutions for Geely, and build the global competitiveness of China's automobile industry.

The initial phase of the partnership will focus on enhancing in-vehicle infotainment and telematics experiences through state-of-the-art automotive micro controllers, radio chips, secure car access, automotive networks and other applications.

Additional phases will include technical and R&D cooperation in the fields of advanced driver assistance systems (ADAS); intelligent interconnected vehicles or vehicle-to-everything (V2X); and automotive network security. This partnership is part of the global effort underway to transform cars from simply a mode of transportation to secure information hubs.

Quotes

Hu Zhengnan, director of Geely Automobile Group Research Institute, said, "Geely Automobile Group's core development goals for the next few years are to achieve an annual output of 2 million units by 2020, and to enter into the list of top-10 global automotive companies. Our continued cooperation with NXP is a win-win partnership for our long-term development. We believe that through in-depth cooperation in automotive electronics and the introduction of world-class technology into our vehicles and services offerings, Geely Auto Group will meet its ambitious global goals."

Steve Owen, executive vice president of Sales and Marketing for NXP Semiconductors, said, "We are very pleased to have a long-term strategic partnership with Geely Auto Group, China's leading privately owned automotive company. NXP has cooperated with Geely for many years on car entertainment systems, especially in the field of high-performance application processing using NXP's i.MX processor family. In this partnership we will continue to serve as a trusted advisor providing dedicated technology to help Geely's brands become ever more competitive."

Quick Facts:

- In the internet age, 90 percent of all car innovations come from electronics.
- NXP is the industry leader in ADAS, automotive infotainment systems, in-vehicle networking, vehicle-to-vehicle and vehicle-to-infrastructure (V2X), and is a global leader in automotive electronics and interconnection.
- To date, eight of the world's top-10 car makers are using NXP's ADAS processors.
- This year, NXP launched the world's smallest (7.5 × 7.5mm) single-chip 77GHz high-resolution RFCMOS IC vehicle radar chip and BlueBox automatic driving central processing unit (CPU).
- At CES® 2017, NXP introduced the world's first SAF4000 single-chip solution compatible with all automotive infotainment and broadcasting standards.

About NXP Semiconductors

NXP Semiconductors N.V. (NASDAQ:NXPI) enables secure connections and infrastructure for a smarter world, advancing solutions that make lives easier, better and safer. As the world leader in secure connectivity solutions for embedded applications, NXP is driving innovation in the secure connected vehicle, end-to-end security & privacy and smart connected solutions markets. Built on more than 60 years of combined experience and expertise, the company has 44,000 employees in more than 35 countries and posted revenue of \$6.1 billion in 2015. Find out more at www.nxp.com.

About Geely Auto

Geely Auto Group is China's fastest growing privately owned Chinese automotive group. Geely Auto Group (Geely Auto) is a subsidiary of Zhejiang Geely Holding Group (ZGH) which owns Volvo Cars and the London Taxi Company. Geely Auto Group consists of two brands, Geely Auto, a mass market orientated brand and the recently introduced LYNK & CO, which is aimed at global markets. In 2016 Geely Auto sales reached over 700,000 units, an increase of over 20 percent on 2016 sales.

Forward-looking Statements

This document includes forward-looking statements which include statements regarding NXP's business strategy, financial condition, results of operations and market data, as well as other statements that are not historical facts. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the United States federal securities laws, NXP does not have any intention or obligation to publicly update or revise any forward-looking statements after NXP distributes this document, whether to reflect any future events or circumstances or otherwise. For a discussion of potential risks and uncertainties, please refer to the risk factors listed in NXP's SEC filings. Copies of NXP's SEC filings are available from the SEC website,

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